



2016 Session Legislation Summary



**PRESENTATION TO THE
NEW MEXICO FINANCE AUTHORITY
OVERSIGHT COMMITTEE**

ROBERT P. COALTER, CHIEF EXECUTIVE OFFICER

May 23, 2016

NMFA Oversight Committee Endorsed Bills

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Bill: HB 12
Sponsor: Rep. Patricia Lundstrom
Title: PUBLIC PROJECT REVOLVING FUND PROJECTS
Summary: Authorizes the New Mexico Finance Authority to make loans to 118 entities from the Public Project Revolving Fund.
Status: Signed by Governor – Chapter 35 - March 3, 2016

Bill: HB 19
Sponsor: Rep. Debbie A. Rodella
Title: DRINKING WATER SYSTEM FINANCING
Summary: Appropriates \$1.8 million (non-reverting) from the Public Project Revolving Fund to the Drinking Water State Revolving Loan Fund, for use in FYs 2017 and subsequently, to provide state matching funds for federal Safe Drinking Water Act projects and to carry out the purposes of the Drinking Water State Revolving Loan Fund Act.
Status: Signed by Governor - Chapter 37 - March 3, 2016

NMFA Oversight Committee Endorsed Bills

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Bill: HB 134

Sponsor: Rep. Roberto “Bobby” J. Gonzales

Title: LOCAL GOVERNMENT PLANNING FUND

Summary: Appropriates \$3 million (non-reverting) from the Public Project Revolving Fund to the Local Government Planning Fund that is administered by the New Mexico Finance Authority.

Status: Signed by Governor – Chapter 43 - March 3, 2016

Bill: HB 33

Sponsor: Rep. David E. Adkins

Title: APPROVAL OF CERTAIN PROJECTS BY LAW

Summary: Delays the implementation by three years of an act relating to the New Mexico Finance Authority that provides for standard projects that receive Economic Development Revolving Fund funding to be approved first by law. Instead of July 1, 2016, the approval of standard projects by law would be delayed until July 1, 2019.

Status: Signed by Governor - Chapter 38 - March 3, 2016

NMFA Legislation

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Bill: SB 106
Sponsor: Sen. Joseph Cervantes
Title: NMFA WATER PROJECT FUND PROJECTS
Summary: Authorizes the New Mexico Finance Authority to make loans or grants from the Water Project Fund to the following qualifying entities for the following qualifying water projects on terms and conditions established by the Water Trust Board and the New Mexico Finance Authority.
Status: Signed by Governor – Chapter 52 – March 4, 2016

Bill: HB 167/ec
Sponsor: Rep. Candy Spence Ezzell
Title: NMFA WATER PROJECT FUND PROJECTS
Summary: Identical to SB 106.
Status: Signed by Governor – Chapter 55 – March 4, 2016

NMFA Legislation

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Bill: SB 89
Sponsor: Sen. Joseph Cervantes
Title: PUBLIC BODY SECURITY SALES
Summary: Proposes a new section of the Supplemental Public Securities Act to authorize a public body, including the New Mexico Finance Authority, to delegate the authority to contract for the sale or purchase of public securities or to accept a binding bid for public securities and to determine the final terms of securities to be issued.
Status: Action Postponed Indefinitely

Bill: HB 317
Sponsor: Rep. Jane Powdrell-Culbert
Title: AUTHORITY FOR SALE OF PUBLIC SECURITIES
Summary: Identical to SB 89.
Status: Action Postponed Indefinitely

NMFA Legislation

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Bill: SB 189
Sponsor: Sen. Pete Campos
Title: DEPT. OF HEALTH FACILITIES FUNDING
Summary: Permits the New Mexico Finance Authority to sell up to \$5 million in cigarette-tax revenue bonds. Dedicates proceeds to acquiring land for and planning, constructing and equipping Department of Health facilities or improvements to those facilities.
Status: Signed by Governor - Chapter 75 - March 8, 2016